

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, February 21, 2008, at 10:00 a.m., California time, or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$16,615,000.

Bond proceeds will be used to finance (i) the construction of a new resource recovery facility, the construction of improvements to an existing materials recovery facility and the acquisition of equipment for the collection, processing and transfer of solid waste, all to be located at one or more of the following addresses: 2110 and/or 2140 Ruth Avenue, 2085, 2093, 2109 and/or 2121 Eloise Avenue, and/or 2108 Dunlap Drive, South Lake Tahoe, California 96150; and (ii) the construction of a vehicle parking and maintenance facility to be located at one or more of the following addresses: 2135, 2141, 2143 and/or 2157 Ruth Avenue, South Lake Tahoe, California 96150. All financed assets will be owned and/or operated by South Tahoe Refuse Co. and/or an affiliate thereof.

Notice is further given that at said hearing all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, February 20, 2008, at the address listed below.

For further information, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: February 6, 2008.

MICHAEL PAPARIAN
Executive Director
California Pollution Control
Financing Authority